Who are we?

Shakti Bachat Gat Seva Foundation is a not for profit software company formed by an interdisciplinary team of bankers, accountants, financial experts, software engineers and devoted social workers. Only within six months from inception in October 2013, Shakti Foundation has grown to be a team of over ten executives and software engineers and works through its offices at Pune, Aurangabad, Nanded and Beed.

What do we do?

Shakti foundation in partnership with Banks and other financial institutions, NGOs and Government Program Offices, CSRs and individual SHG; offer a system of governance and financial management. The system can take care of SHG's financial transactions, accounting, auditing, monitoring and building document evidences of their creditworthiness using appropriate web based softwares and services provided by Shakti Seva Kendras (SSKs). We offer two softwares, 'Shakti e-SHG' for self help groups and 'Shakti-TechBank' for financial institutions. The softwares and associated Shakti services can be customized to suit the needs of the users.

Who should use Shakti Softwares and Services?

Our technologies are preliminarily meant for women self help groups (SHGs) and financial institutions offering financial support for such SHGs. However, since several government programs, many non-governmental organizations and corporate social responsibility cells (CSRs) consider SHGs as medium for the women empowerment and social change and work with them; they can use our softwares and services to promote and help SHGs better governed and sustained. Software interfaces are designed considering literacy levels and competencies among rural women, so even a woman with up to 8th standard of schooling can handle them.

What are the key benefits of using Shakti Softwares and Services?

Shakti Softwares and Services let you keep records of monthly financial transactions (savings, internal loans, bank loans, penalties and dividends) online with the help of computer and internet. Having spent 10-15 minutes once in a month for entering data into the system; users can print computerized receipts, mini account statements, demand sheets explaining payments to be made in the following month right on the field. System automatically does accounting arithmetic and generates monthly as well as annual audit reports. Shakti helps maintain transparency, accuracy and up-to-datedness in the operations thus avoiding conflicts among women. The softwares can be easily configured to suit the operational rules, norms and financial standards of the SHGs. It comes in 18 Indian languages so that every Indian citizen can use and benefit from it.

How much does this cost?

Only Rs.10.00 per women per month!

We are a non-profit company committed to improve SHG governance to make them more efficient and effective and thereby contributing to the wellbeing of women. Apart from honest costs of developing technologies and making them available for you, we cost nothing. Money left over shall be used to generate employment for some women from the same SHG community and who can help facilitate Shakti processes.